



SHIRE OF DENMARK
MONTHLY FINANCIAL REPORT
For the period ending 28 February 2025

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SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting by Nature & Type)
For the period ending 28 February 2025

	Note	Adopted Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues		\$	\$	\$	\$	\$	%
Rates		8,680,305	8,680,305	8,674,305	8,673,969	(336)	(0.00%)
Operating grants & contributions		1,882,514	1,641,607	1,020,217	1,034,579	14,362	1.41%
Fees and charges		3,998,349	4,158,949	3,713,438	3,761,335	47,897	1.29%
Interest Earnings		421,173	460,173	356,742	361,678	4,936	1.38%
Other Revenue		35,690	53,690	40,604	48,071	7,467	18.39%
Total Operating Revenue		15,018,031	14,994,724	13,805,306	13,879,632	74,326	0.54%
Operating Expense							
Employee Costs		(7,987,040)	(8,116,840)	(5,370,426)	(5,377,827)	(7,401)	(0.14%)
Materials and Contracts		(4,519,676)	(4,659,376)	(2,721,137)	(2,536,326)	184,811	6.79%
Utility Charges		(284,500)	(284,500)	(185,659)	(163,759)	21,900	11.80%
Depreciation		(5,425,831)	(5,600,831)	(3,720,128)	(3,728,555)	(8,427)	(0.23%)
Finance Costs		(122,853)	(111,853)	(40,900)	(40,841)	59	0.14%
Insurance		(367,435)	(367,435)	(367,405)	(371,100)	(3,695)	(1.01%)
Other Expenditure		(478,546)	(471,881)	(296,237)	(282,469)	13,768	4.65%
Total Operating Expenditure		(19,185,881)	(19,612,716)	(12,701,892)	(12,500,878)	201,014	1.58%
Sub Total		(4,167,850)	(4,617,992)	1,103,414	1,378,754		
Capital grants & contributions		4,550,202	5,007,752	1,191,334	1,194,108	2,774	
Profit/(Loss) on Asset Disposal		61,250	171,150	139,150	137,629	(1,521)	
Net Result		443,602	560,910	2,433,898	2,710,491	1,253	
Funding Balance Adjustments							
Add back Depreciation		5,425,831	5,600,831	3,720,128	3,728,555	8,427	0.23%
Adjust (Profit)/Loss on Asset Disposal		(61,250)	(171,150)	(139,150)	(137,629)	1,521	(1.09%)
Adjust Provisions and Accruals		0	0	0	(2)	(2)	
Net Cash from Operations		5,808,183	5,990,591	6,014,876	6,301,415	286,539	
Capital Expenses							
Repayment of Debentures	7	(350,936)	(350,936)	(142,273)	(142,273)	0	0.00%
Principal elements of finance leases		(10,568)	(10,568)	(7,900)	(7,908)	(8)	
Transfer to Reserves	6	(1,722,270)	(2,339,340)	(56,000)	(56,007)	(7)	(0.01%)
Land and Buildings	5	(3,650,000)	(3,486,350)	(1,516,350)	(1,373,411)	142,939	9.43%
Roads Infrastructure	5	(2,274,283)	(2,269,283)	(1,374,962)	(822,471)	552,491	40.18%
Other Infrastructure	5	(1,091,000)	(1,172,000)	(635,700)	(521,172)	114,528	18.02%
Plant and Equipment	5	(667,100)	(1,460,300)	(324,600)	(323,539)	1,061	0.33%
Furniture and Equipment	5	(119,000)	(144,000)	(84,000)	(85,165)	(1,165)	(1.39%)
Total Capital Expenditure		(9,885,157)	(11,232,777)	(4,141,785)	(3,331,946)	809,839	19.55%
Net Cash from Capital Activities		(4,076,974)	(5,242,186)	1,873,091	2,969,469	1,096,378	
Capital Revenues							
Proceeds from New Debentures		975,000	975,000	0	0	0	
Proceeds from Disposal of Assets		174,750	1,211,150	969,877	1,107,506	137,629	14.19%
Self-Supporting Loan Principal		21,061	21,061	10,445	10,445	0	0.00%
Transfer from Reserves	6	1,705,123	1,835,723	0	0	0	
Net Cash from Financing Activities		2,875,934	4,042,934	980,322	1,117,952	137,629	
Total Net Operating + Capital		(1,201,040)	(1,199,252)	2,853,413	4,087,420	1,234,007	
Opening Funding Restricted Grants		0	0	0	0	0	
Opening Funding Surplus		1,201,040	1,199,252	1,199,252	1,199,252	0	0.00%
Closing Funding Surplus(Deficit)		0	0	4,052,665	5,286,673	1,234,008	

*This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2025

Note 1: MAJOR VARIANCES

In accordance with Local Government (Financial Management) Regulation 34 any variance of 10% or more from the annual budget requires an explanation or report, with a minimum dollar variance of \$10,000.

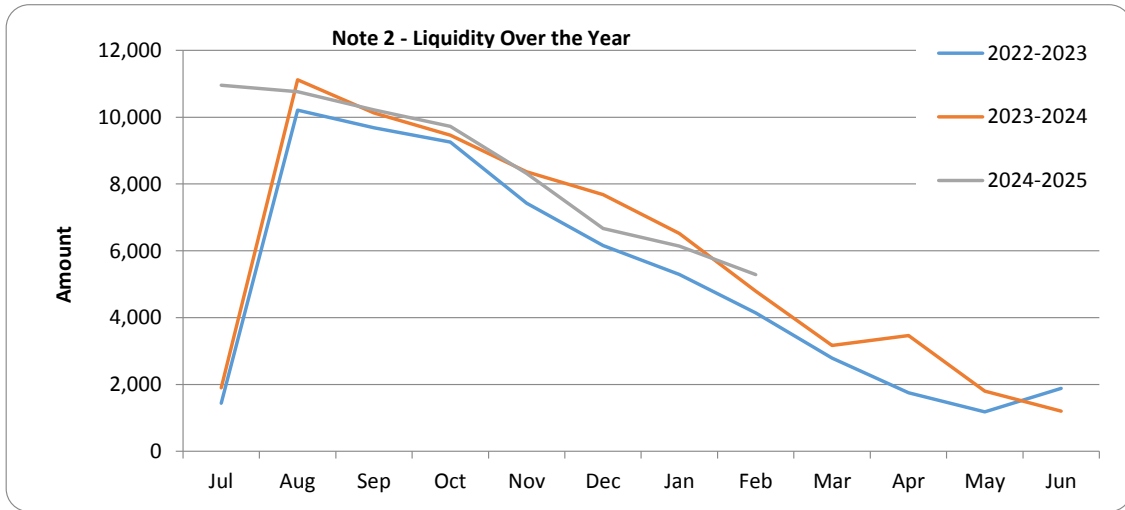
Noting that as Council adopts an annualised Budget, the Executive Manager of Corporate Services may vary the month end Budget estimates from time to time to take into consideration the variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<u>Operating Revenue</u>					
	Operating Grants and Contributions					
1427653	Workers Compensation Insurance reimbursements higher than nominal budget provision	500	45,500	59,294	13,794	30.32%
	Fees and Charges					
Various	Planning Fees Income tracking higher than YTD budget estimate	92,400	89,200	93,219	4,019	4.51%
Various	Waste Management Revenue higher than budget estimate	2,001,816	1,999,804	2,017,102	17,298	0.87%
1160113	Gym Income for Recreation Centre tracking higher than YTD budget estimate	182,455	156,632	161,058	4,426	2.83%
1360103	Parry Beach Camping Charges tracking higher than YTD budget estimate	195,700	143,084	148,399	5,315	3.71%
1337553	Building Licence Income tracking higher than YTD budget estimate	85,800	74,200	80,155	5,955	8.03%
1517153	Fines & Penalties - Fire Control - revenue higher than budget estimate	3,500	10,000	21,296	11,296	112.96%
1527113	Fines & Penalties - Animal Control - revenue higher than budget estimate due to prosecution	6,500	20,828	25,969	5,141	24.68%
1537113	Fines & Penalties - Other Law & Order - revenue higher than budget estimate	3,200	8,928	20,878	11,950	133.85%
1121003	Lime Sales - Income tracking lower than YTD budget estimate	303,750	268,750	249,075	(19,675)	(7.32%)
Various	Other minor variances to budget relating to fees and charges income definitions					
	<u>Operating Expenses</u>					
	Materials and Contracts					
Various	Waste Management costs tracking under budget (Recycling Waste Collection contract, transport etc)	(791,766)	(502,371)	(485,857)	16,514	(3.29%)
1058002	Maintenance of Public Conveniences tracking under budget (timing of works)	(128,089)	(75,320)	(64,580)	10,740	(14.26%)
1138102	Maintenance of Parks & Reserves tracking under budget (timing of works)	(141,170)	(94,048)	(53,117)	40,931	(43.52%)
1228002	Roadwork Maintenance tracking under budget (timing of works)	(171,900)	(114,592)	(94,036)	20,556	(17.94%)
1228362	Bridge Maintenance tracking over budget - additional service works required	(93,000)	(119,750)	(127,021)	(7,271)	6.07%
1440502	Plant Repairs tracking over budget - additional servicing of DFES vehicles	(227,880)	(191,920)	(228,141)	(36,221)	18.87%
1510702	Strategic fire Prevention Management Expense tracking under budget (timing of MAF works)	(202,500)	(92,415)	(40,372)	52,043	(56.31%)
1620222	Youth Engagement Programs tracking under budget (timing of Youth Study)	(50,000)	(24,996)	(885)	24,111	(96.46%)
Various	Other minor variances relating to overhead & plant costing allocations and timing of works					
	Utility Charges					
Various	Variances relating to billing cycle for utilities (ie. Street Lighting invoiced in arrears)	(284,500)	(185,659)	(163,759)	21,900	(11.80%)
	Other Expenditure					
Various	Minor variances in items classified as 'Other Expenditure'	(478,546)	(296,237)	(282,469)	13,768	(4.65%)
	<u>Other Items (Funding Balance Adjustments)</u>					
	<u>Capital Expenditure</u>					
	Capital Expenses					
Various	Some Capital Expense Projects for Buildings & Infrastructure not aligning to expected budget profile	(6,927,633)	(3,527,012)	(2,717,054)	809,958	(22.96%)

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2025

Note 2: NET CURRENT FUNDING POSITION

Positive=Surplus (Negative=Deficit)			
Note	This Period	Last Period	Same Period Last Year
	\$	\$	\$
Current Assets			
Cash Unrestricted	5,026,914	5,991,080	4,790,381
Cash Restricted	5,348,805	5,348,805	4,716,013
Total Cash	10,375,719	11,339,885	9,506,394
Receivables - Rates	1,114,958	1,215,018	1,120,707
Receivables - Other	340,597	315,936	557,733
Receivables - Sundry Debtors	472,898	616,114	168,057
Inventories	91,552	88,594	93,920
	12,395,723	13,575,547	11,446,809
Less: Current Liabilities			
Payables	(3,101,829)	(3,439,084)	(3,285,234)
Add Back Self Supporting Loan Adjustment	(10,616)	(10,616)	(10,277)
Add Back Current Leave Provisions	1,227,181	1,227,181	1,238,844
Add Back Current Principal Elements of Finance Leases	2,660	2,655	2,580
Add Back Current Loan Liability	122,358	133,802	116,833
	(1,760,246)	(2,086,062)	(1,937,254)
Less: Cash Reserves	(4,662,050)	(4,662,050)	(4,716,013)
Less: Other Restricted Cash (N/C Liab Receipts)	(686,755)	(686,755)	0
Net Current Funding Position	5,286,673	6,140,680	4,793,542



Comments - Net Current Funding Position

The Net Current Funding Position (NCFP) for February (FY24/25) is \$493,131 higher than the same period in FY23/24

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2025

Note 3: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

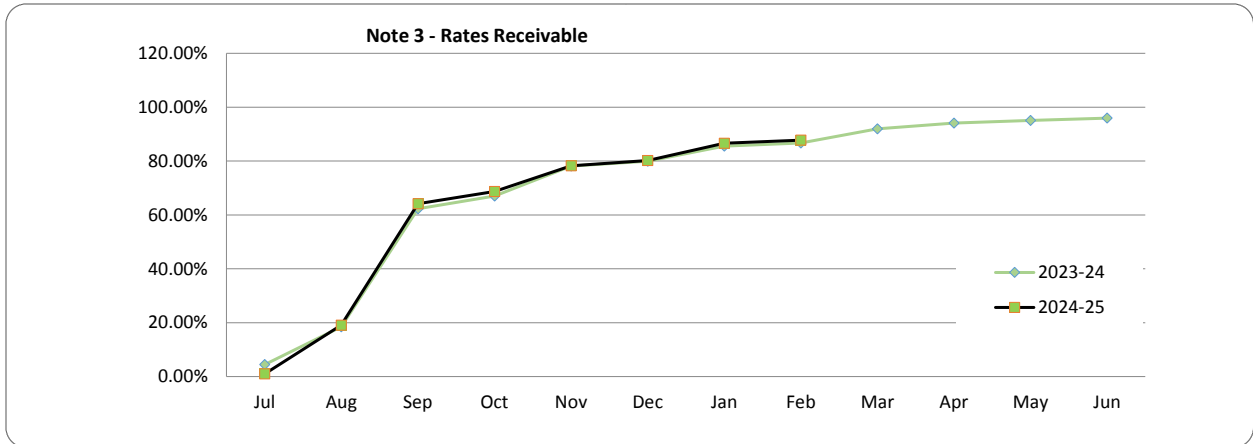
GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Back Funded from Reserves	Current Budget Running Balance
	Budget Adoption		Closing Surplus	\$	\$	\$	\$	\$
	Permanent Changes							0
1541004	Remove Purchase Land & Buildings Capital Expense - Fire Control (Job 50220 - Brigade Shed Upgrades)	110824	Capital Expenses	0	300,000			300,000
1540113	Remove Capital Grant Income - BFB Buildings Construction	110824	Capital Revenue	0		(300,000)		0
1540103	Insert Capital Grant Income - BFB Vehicle Acquisitions	110824	Capital Revenue	0	776,200			776,200
1541054	Insert Purchase Plant & Equipment Capital Expense - BFB	110824	Capital Expenses	0		(776,200)		0
1540113	Insert Capital Grant Income - BFB Building Acquisitions	110824	Capital Revenue	0	31,350			31,350
1541004	Insert Purchase Land & Buildings Capital Expense - Mt Lindesay BFB Water Tank (Job 50224)	110824	Capital Expenses	0		(6,350)		25,000
1541104	Insert Purchase Furniture & Equipment Capital Expense - BFB PPC Lockers	110824	Capital Expenses	0		(25,000)		0
	Amend Proceeds from Sale of Assets Calculation	100824	Capital Revenue	0	136,400			136,400
9502021	Amend Transfer from Plant Reserve Calculation	100824	Capital Revenue	0		0	(136,400)	0
1230493	Amend Profit on Sale of Assets Calculation	100824	Operating Revenue	45,400				0
	Insert Purchase Other Infrastructure Expense - Other Community Amenities (Job 51129 - Fish Cleaning Facilities)	070924	Capital Expenses	0		(20,000)		(20,000)
1228603	Amend Transfer from Infrastructure Reserve Calculation	070924	Capital Revenue	0	0		20,000	0
1131054	Purchase Plant - Ride on Mower	141124	Capital Expenses	0		(17,000)		(17,000)
9502021	Amend Transfer from Plant Reserve Calculation	141124	Capital Revenue	0			17,000	0
Various	Amendments as per Mid Year Budget Review adopted by Council on 25th February 2025.	040225		65,100	3,325,448	(2,838,978)	(486,470)	0

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2025

Note 4: RECEIVABLES

Receivables - Rates Receivable

	28 February 2025	30 June 2024
	\$	\$
Opening Arrears Previous Years	344,988	273,809
Levied this year	8,763,096	8,196,196
<u>Less Collections to date</u>	<u>(7,993,127)</u>	<u>(8,125,017)</u>
Equals Current Outstanding	1,114,958	344,988
Net Rates Collectable	1,114,958	344,988
% Collected	87.76%	95.93%

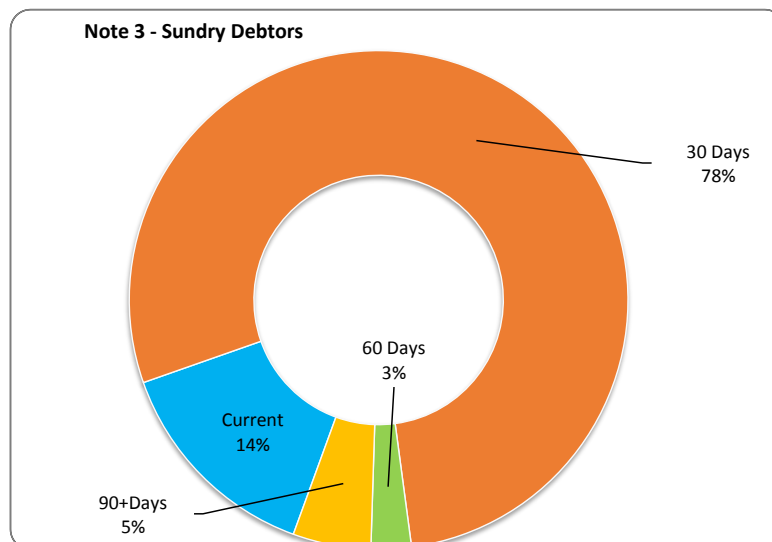


Comments/Notes - Receivables Rates

Receivables - Sundry Debtors

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Sundry Debtors - General	66,541	370,093	12,342	23,922
Total Receivables - Sundry Debtors	472,898			

*Amounts shown above include GST (where applicable)



Comments/Notes - Receivables General

As at 28 February 2025, outstanding sundry debtors totalled \$472,898 compared to \$168,057 at the same time last year.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2025

Note 5: CAPITAL ACQUISITIONS

Assets		Current Annual Amended Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
Land and Buildings							
Law, Order And Public Safety							
Install Water Tank - Mt Lindesay Fire Shed	50224	6,350	6,350	3,925	0	3,925	2,425
Peaceful Bay Toilet Facility Expansion	50154	0	0	0	0	0	0
Recreation And Culture							
Shire Buildings - Solar Panel Project	50214	370,000	65,000	5,449	200,284	205,733	59,551
Shire Buildings - Energy Efficiency Upgrades	50207	30,000	0	0	0	0	0
Denmark Surf Club Precinct Development	52100	3,080,000	1,445,000	1,364,037	1,434,991	2,799,029	80,963
Total Land and Buildings		3,486,350	1,516,350	1,373,411	1,635,275	3,008,687	142,939
Plant and Equipment							
Governance							
Plant Replacement - Governance & Administration	1421254	54,600	54,600	54,584	0	0	16
Law, Order And Public Safety							
Purchase Plant - BFB	1541054	776,200	0	0	0	0	0
Community Amenities							
Plant Replacement - Waste Management	1021054	70,000	0	0	37,480	37,480	0
Recreation And Culture							
Purchase Plant - Recreation	1131054	123,300	82,500	77,240	37,412	114,652	5,260
Transport							
Purchase of Plant	1231054	436,200	187,500	191,716	192,716	384,431	(4,216)
Total Plant and Equipment		1,460,300	324,600	323,539	267,608	536,563	1,061
Furniture and Equipment							
Governance							
Administration Building - Upgrade Alarm System	1421104	19,000	19,000	20,895	0	20,895	(1,895)
Law, Order And Public Safety							
Install Furniture & Equipment - Various Fire Sheds	1541104	25,000	25,000	26,755	0	26,755	(1,755)
Recreation And Culture							
Purchase Gym Equipment - Recreation Centre	1161104	100,000	40,000	37,515	44,420	81,935	(41,935)
Total Furniture and Equipment		144,000	84,000	85,165	44,420	129,585	(45,585)
Roads Infrastructure (including Bridges)							
Transport							
Council Construction - Road Renewal (sealed)	50000	100,000	10,000	1,400	77,754	79,154	8,600
Drainage Renewal Works	50030	100,000	64,979	18,495	6,007	24,503	46,484
Drainage Upgrade Works - Flood Mitigation	50802	97,500	65,000	64,761	0	64,761	239
Council Construction - Wentworth Road (SLK 0.33 - 1.82)	50215	120,000	83,983	100,847	0	100,847	(16,864)
Council Construction - Recreation Centre Carpark Improvements	50225	27,000	22,200	24,405	0	24,405	(2,205)
Council Construction - CBD Carparks Upgrades	50080	0	0	0	0	0	0
Council Construction - Cussons Road (SLK 1.49 - 2.32)	50200	85,000	67,985	35,746	455	36,201	32,239
Council Construction - Peaceful Bay Access Road Improvements	50230	70,000	42,778	61,926	0	61,926	0
MRWA Project - Mount Shadforth Road (SLK 3.04 - 4.22)	50380	134,000	89,417	59,214	61,248	120,462	30,203
MRWA Project - Mount Shadforth Road (SLK 4.22 - 5.41)	50381	244,000	227,858	56,033	62,510	118,543	171,825
MRWA Project - Parker Road (SLK 8.48 - 9.01)	50382	91,783	91,774	97,971	2,570	50,541	43,803
MRWA Project - Tindale Road (SLK 0.03 - 4.52)	50383	388,000	193,988	251,366	0	251,366	(57,378)
Pathway - Springdale Beach	51004	450,000	301,000	97,223	314,090	411,313	203,777
Pathway - Pedestrian Bridge Renewal	51005	0	0	0	0	0	0
Footpath Renewal Works	50020	40,000	20,000	0	0	0	20,000
Footbridge - Riverbend Lane	50045	230,000	2,000	1,900	0	1,900	100
Mokare Path Renewal	50025	92,000	92,000	0	4,400	4,400	92,000
Total Roads Infrastructure		2,269,283	1,374,962	822,471	529,034	1,351,505	571,639
Other Infrastructure							
Community Amenities							
Transfer Station - McIntosh Road (Bore & Tank Installation)	52120	28,000	11,200	25	26,063	26,088	(14,888)
Cemetery - Grounds Improvements	52110	27,000	0	63	0	63	(63)
Upgrade Fish Cleaning Facilities	51129	30,000	30,000	28,463	0	28,463	1,537
Recreation And Culture							
Parks Infrastructure Upgrade - Irrigation Mains Replacement (High Sc	52140	28,000	24,700	35,220	0	35,220	(10,520)
Denmark Surf Club Precinct Development - Public Realm	52150	300,000	25,000	31,010	172,410	203,420	(6,010)
Install BBQ Facilities at Rivermouth	52160	44,000	19,800	1,881	0	1,881	17,919
Springdale Park Bore Installation	52170	20,000	0	0	22,313	22,313	0
Recreation Facility Fencing & Delineation Upgrades	52180	60,000	15,000	14,665	1,680	16,345	335
Peaceful Bay Water Supply Upgrade	52130	40,000	40,000	719	0	719	39,281
Ocean Beach Sea Wall Coastal Adaptation Works	60130	230,000	220,000	196,069	1,500	197,569	23,931
Transport							
Upgrade Community Infrastructure - EV's (Project 1)	50132	125,000	125,000	94,657	0	94,657	30,343
Upgrade Community Infrastructure - EV's (Project 2)	50135	240,000	125,000	118,400	114,585	232,985	(107,985)
Total Other Infrastructure		1,172,000	635,700	521,172	338,550	859,722	(26,119)
Summary of Capital Acquisitions							
Land and Buildings		3,486,350	1,516,350	1,373,411	1,635,275	3,008,687	142,939
Plant and Equipment		1,460,300	324,600	323,539	267,608	536,563	1,061
Furniture and Equipment		144,000	84,000	85,165	44,420	129,585	(45,585)
Roads Infrastructure (including Bridges)		2,269,283	1,374,962	822,471	529,034	1,351,505	571,639
Other Infrastructure		1,172,000	635,700	521,172	338,550	859,722	(26,119)
Capital Expenditure Total		8,531,933	3,935,612	3,125,759	2,814,888	5,886,063	643,934
		% Completed		36.64%	Actual	68.99%	Committed

Comments/Notes - Capital Expenditure

\$3,935,612 of capital expenditure has been incurred to the end of February 2025. This represents 36.64% of the annual amended budgeted capital works. Total YTD committed expenditure of \$5,886,063 has been incurred, which represents 68.99% of the total annual capital expenditure budget.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2025

Note 6: RESERVES

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Amended Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Amended Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Adopted Budget Closing Balance	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$	\$
Lime Quarry Rehabilitation Reserve	347,802	347,802	15,651	16,708	4,229	0	0	0	(40,000)	(40,000)	0		323,453	324,510	352,031
Parry Inlet Reserve	193,999	193,999	8,730	9,320	2,359	10,000	10,000	0	0	0	0		212,729	213,319	196,358
Employee Leave Entitlements Reserve	465,656	465,656	20,954	22,369	5,662	0	0	0	0	0	0		486,610	488,025	471,318
Infrastructure Reserve	1,342,279	1,342,279	60,403	64,483	16,321	800,000	1,403,070	0	(1,164,346)	(1,434,346)	0		1,038,336	1,375,486	1,358,600
Plant Replacement Reserve	375,161	375,161	16,882	18,022	4,562	400,000	400,000	0	(342,350)	(222,950)	0		449,693	570,233	379,723
Waste Services Reserve	965,300	965,300	43,438	46,372	11,738	170,000	170,000	0	(28,000)	(28,000)	0		1,150,738	1,153,672	977,037
Aquatic Facility Development Reserve	109,970	109,970	4,949	5,283	1,337	10,000	10,000	0	0	0	0		124,919	125,253	111,308
Lionsville Reserve	43,471	43,471	1,956	2,088	529	0	0	0	(45,427)	(45,427)	0		(0)	132	43,999
Peaceful Bay Reserve	338,059	338,059	15,213	16,241	4,111	35,000	35,000	0	(60,000)	(40,000)	0		328,272	349,300	342,169
Rivermouth Caravan Park Reserve	125,961	125,961	5,668	6,051	1,532	5,000	5,000	0	0	0	0		136,629	137,012	127,493
Peaceful Bay Caravan Park Reserve	84,588	84,588	3,806	4,063	1,029	5,000	5,000	0	0	0	0		93,394	93,651	85,617
Recreation Centre Reserve	10,774	10,774	485	518	131	50,000	50,000	0	(25,000)	(25,000)	0		36,259	36,292	10,905
Strategic Reserve	124,639	124,639	5,609	5,988	1,516	5,000	5,000	0	0	0	0		135,248	135,627	126,154
ICT Reserve	47,031	47,031	2,116	2,259	572	15,000	15,000	0	0	0	0		64,147	64,290	47,603
Legal Contingency Reserve	31,354	31,354	1,410	1,505	381	10,000	10,000	0	0	0	0		42,764	42,859	31,735
	4,606,043	4,606,043	207,270	221,270	56,007	1,515,000	2,118,070	0	(1,705,123)	(1,835,723)	0		4,623,190	5,109,660	4,662,050

Comments/Notes - Reserves

The movement in cash backed reserve funds represents interest earned on reserve funds and transfers to and from reserves as adopted in the budget. The more significant transfers are normally performed towards the end of the financial year to coincide with the completion of the capital works program to which most transfers relate.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2025

Note 7: INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-24	New Loans (Adopted Budget)	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
			YTD Actual \$	YTD Budget \$	Adopted Budget \$	YTD Actual \$	Adopted Budget \$	YTD Actual \$	YTD Budget \$	Adopted Budget \$		
142 Lionsville	251,387		19,188	19,188	39,036	232,199	212,351	7,230	7,230	18,062	6.88%	12-Nov-29
143 Airport	8,257		4,065	4,065	8,257	4,192	0	308	308	474	6.26%	30-Jun-25
147 Recreation - Football Clubrooms	98,818		6,890	6,890	14,000	91,928	84,818	3,516	3,516	6,782	6.37%	30-Jun-30
152 Purchase Reserve 27101	205,637		12,019	12,019	24,401	193,618	181,236	6,961	6,961	13,511	6.04%	30-Jun-31
157 Riverside Club S/Supporting	303,991		10,445	10,445	21,061	293,546	282,930	4,628	4,628	11,744	3.80%	12-May-36
159 Riverside Club Stage 1	341,120		22,712	22,712	22,712	318,408	318,408	7,504	7,504	12,448	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	108,785		26,652	26,652	53,663	82,133	55,122	1,596	1,596	3,097	2.70%	01-Jun-26
160 Purchase Waste Services Truck	348,701	0	40,302	40,302	81,501	308,399	267,200	8,997	8,997	16,936	4.45%	30-Jun-28
161 Denmark Solar Energy Project	0	400,000	0	0	63,739	0	336,261	0	0	23,318		
162 Surf Club Precinct Redevelopment	0	575,000	0	0	22,566	0	552,434	0	0	16,231		
	1,666,696	975,000	142,273	142,273	350,936	1,524,423	2,290,760	40,740	40,740	122,603		

Comments/Notes - Information on Borrowings

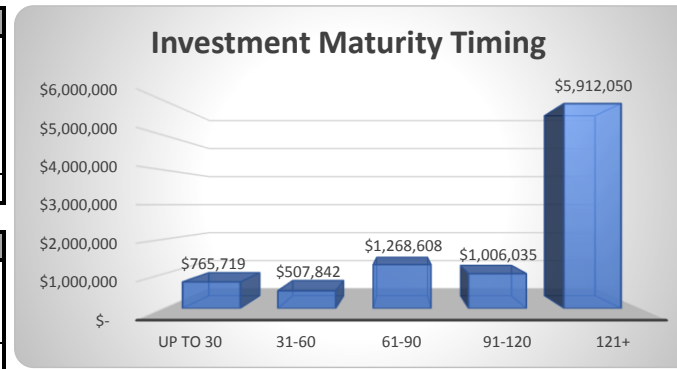
No new debentures were raised during the reporting period.

SHIRE OF DENMARK INVESTMENT REGISTER For the period ending 28 February 2025									
INVESTMENT REGISTER									
INVESTMENT NO.	TYPE	ACC NO.	DATE INVESTED	MATURITY DATE	FUND	AMOUNT INVESTED	INTEREST RATE	DAYS INVESTED	INSTITUTION
3R	TD	74-949-5332	26-Sep-24	26-May-25	Restricted	\$ 1,435,425	5.00%	242	NAB
4R	TD	4906930	26-Sep-24	26-Mar-25	Restricted	\$ 1,064,194	5.01%	181	BENDIGO
5R	TD	38218207.161	26-Sep-24	25-Mar-25	Restricted	\$ 1,630,690	4.80%	180	CBA
6R	TD	30-866-6423	26-Sep-24	26-May-25	Restricted	\$ 531,741	5.00%	242	NAB
7M	TD	38218207.162	03-Jan-25	03-Apr-25	Unrestricted	\$ 510,389	4.84%	90	CBA
9M	TD	4885552	05-Sep-24	04-Mar-25	Unrestricted	\$ 500,000	4.89%	180	BENDIGO
10M	TD	97-725-1452	05-Sep-24	06-May-25	Unrestricted	\$ 250,000	5.00%	243	NAB
12M	TD	11-967-9348	25-Feb-25	27-Mar-25	Unrestricted	\$ 765,719	4.00%	30	NAB
13M	TD	23-810-7297	24-Dec-24	23-Apr-25	Unrestricted	\$ 506,035	5.05%	120	NAB
14M	TD	23-814-3941	24-Jan-25	24-Apr-25	Unrestricted	\$ 508,219	4.95%	90	NAB
15M	TD	5027586	28-Jan-25	28-Apr-25	Unrestricted	\$ 250,000	4.80%	90	BENDIGO
16M	TD	38218207.165	26-Sep-24	25-Mar-25	Unrestricted	\$ 500,000	4.80%	180	CBA
17M	TD	38218207.166	20-Jan-25	22-Apr-25	Unrestricted	\$ 500,000	4.79%	92	CBA
19M	TD	4931126.000	19-Feb-25	17-Apr-25	Unrestricted	\$ 253,876	4.35%	57	BENDIGO
20M	TD	55-380-9002	19-Feb-25	17-Apr-25	Unrestricted	\$ 253,966	4.26%	57	NAB
TOTAL FUNDS INVESTED						\$ 9,460,254			

PORTFOLIO ANALYSIS						INTEREST EARNED			
Institution	Amount	No.	%	S&P STR @ May 2022	Policy - S&P STR Institution Investment Max %	Month Actual	Month Actual	YTD Actual	YTD Budget
NAB	\$ 4,251,105	7	44.94%	A-1+	50%	Interest on Investments	22,996	293,707	291,520
CBA	\$ 3,141,079	4	33.20%	A-1+	50%	Accrued Interest	140,850		
Bendigo Bank	\$ 2,068,070	4	21.86%	A-2	25%				
Total Funds Invested	\$ 9,460,254	15	100.00%			Total Interest Earned	163,846	293,707	291,520

	Amount
Opening Balance for Month	9,438,442
Add: Funds Invested	-
Less: Funds Redeemed	1,184
Add: Interest Earned on Investments for Month	22,996
Closing Balance for the Month	9,460,254

BREAKDOWN OF INVESTED FUNDS	
	Amount
Municipal	4,798,204
Reserves	4,662,050
Total Funds Invested	9,460,254



SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2025

SUMMARY: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	Variable	911,386			911,386	NAB	At Call
Trust Bank Account	0.00%			850	850	NAB	At Call
Other Cash On Hand	Nil	2,520			2,520	N/A	On Hand
Other Cash - Bond	Nil	4,372			4,372	N/A	On Hand
Sub Total Cash Deposits		918,278	0	850	919,128		
(b) Term Deposits							
3R	5.00%		1,435,425		1,435,425	NAB	26-May-25
4R	5.01%		1,064,194		1,064,194	BENDIGO	26-Mar-25
5R	4.80%		1,630,690		1,630,690	CBA	25-Mar-25
6R	5.00%		531,741		531,741	NAB	26-May-25
7M	4.84%	510,389			510,389	CBA	03-Apr-25
9M	4.89%	500,000			500,000	BENDIGO	04-Mar-25
10M	5.00%	250,000			250,000	NAB	06-May-25
12M	4.00%	765,719			765,719	NAB	27-Mar-25
13M	5.05%	506,035			506,035	NAB	23-Apr-25
14M	4.95%	508,219			508,219	NAB	24-Apr-25
15M	4.80%	250,000			250,000	BENDIGO	28-Apr-25
16M	4.80%	500,000			500,000	CBA	25-Mar-25
17M	4.79%	500,000			500,000	CBA	22-Apr-25
19M	4.35%	253,876			253,876	BENDIGO	17-Apr-25
20M	4.26%	253,966			253,966	NAB	17-Apr-25
Sub Total Term Deposits		4,798,204	4,662,050	0	9,460,254		
Total Cash & Investments		5,716,482	4,662,050	850	10,379,382		

NAB National Australia Bank
CBA Commonwealth Bank of Australia
BENDIGO Bendigo Bank

Comments/Notes - Investments