



SHIRE OF DENMARK
MONTHLY FINANCIAL REPORT
For the period ending 30 September 2024

TABLE OF CONTENTS

Statement of Financial Activity by Nature or Type	2
Note 1 Explanation of Material Variances	3
Note 2 Net Current Funding Position	4
Note 3 Budget Amendments	5
Note 4 Receivables	6
Note 5 Capital Acquisitions	7
Note 6 Reserves	8
Note 7 Information on Borrowings	9

SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting by Nature & Type)
For the period ending 30 September 2024

Note	Adopted Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues						
Rates	8,680,305	8,680,305	8,659,305	8,658,486	(819)	(0.01%)
Operating grants & contributions	1,882,514	1,882,514	513,231	449,686	(63,545)	(12.38%)
Fees and charges	3,998,349	3,998,349	2,681,261	2,767,373	86,112	3.21%
Interest Earnings	421,173	421,173	99,830	104,910	5,080	5.09%
Other Revenue	35,690	35,690	30,789	38,146	7,357	23.90%
Total Operating Revenue	15,018,031	15,018,031	11,984,416	12,018,602	34,186	0.29%
Operating Expense						
Employee Costs	(7,987,040)	(7,987,040)	(1,855,856)	(1,913,004)	(57,148)	(3.08%)
Materials and Contracts	(4,519,676)	(4,519,676)	(911,175)	(983,500)	(72,325)	(7.94%)
Utility Charges	(284,500)	(284,500)	(80,965)	(65,696)	15,269	18.86%
Depreciation	(5,425,831)	(5,425,831)	(1,356,423)	0	1,356,423	100.00%
Finance Costs	(122,853)	(122,853)	(1,262)	(1,202)	60	4.79%
Insurance	(367,435)	(367,435)	(184,988)	(187,864)	(2,876)	(1.55%)
Other Expenditure	(478,546)	(478,546)	(94,762)	(87,782)	6,980	7.37%
Total Operating Expenditure	(19,185,881)	(19,185,881)	(4,485,431)	(3,239,047)	1,246,384	27.79%
Sub Total	(4,167,850)	(4,167,850)	7,498,985	8,779,554		
Capital grants & contributions	4,550,202	5,057,752	922,934	925,441	2,507	
(Profit)/Loss on Asset Disposal	61,250	106,650	0	0	0	
	4,611,452	5,164,402	922,934	925,441	2,507	
Net Result	443,602	996,552	8,421,919	9,704,995		
Funding Balance Adjustments						
Add back Depreciation	5,425,831	5,425,831	1,356,423	0	(1,356,423)	(100.00%)
Adjust (Profit)/Loss on Asset Disposal	(61,250)	(106,650)	0	0	0	
Adjust Provisions and Accruals	0	0	0	(330)	(330)	
Net Cash from Operations	5,808,183	6,315,733	9,778,342	9,704,665	(73,677)	
Capital Expenses						
Repayment of Debentures	(350,936)	(350,936)	(11,269)	(11,269)	0	0.00%
Principal elements of finance leases	(10,568)	(10,568)	0	0	0	
Transfer to Reserves	(1,722,270)	(1,722,270)	(56,000)	(56,007)	(7)	(0.01%)
Land and Buildings	(3,650,000)	(3,356,350)	(412,500)	(398,793)	13,707	3.32%
Roads Infrastructure	(2,274,283)	(2,274,283)	(199,792)	(61,081)	138,711	69.43%
Other Infrastructure	(1,091,000)	(1,111,000)	(217,600)	(217,691)	(91)	(0.04%)
Plant and Equipment	(667,100)	(1,443,300)	(67,100)	(66,834)	266	0.40%
Furniture and Equipment	(119,000)	(144,000)	0	0	0	
Total Capital Expenditure	(9,885,157)	(10,412,707)	(964,261)	(811,674)	152,587	15.82%
Net Cash from Capital Activities	(4,076,974)	(4,096,974)	8,814,081	8,892,991	78,910	
Capital Revenues						
Proceeds from New Debentures	975,000	975,000	0	0	0	
Proceeds from Disposal of Assets	174,750	311,150	109,150	126,672	17,522	16.05%
Self-Supporting Loan Principal	21,061	21,061	0	0	0	
Transfer from Reserves	1,705,123	1,588,723	0	0	0	
Net Cash from Financing Activities	2,875,934	2,895,934	109,150	126,672	17,522	
Total Net Operating + Capital	(1,201,040)	(1,201,040)	8,923,231	9,019,663	96,432	
Opening Funding Restricted Grants	0	0	0	0	0	
Opening Funding Surplus	1,201,040	1,201,040	1,201,040	1,199,252	(1,788)	(0.15%)
Closing Funding Surplus(Deficit)	0	0	10,124,271	10,218,916	94,645	

*This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 September 2024

Note 1: MAJOR VARIANCES

In accordance with Local Government (Financial Management) Regulation 34 any variance of 10% or more from the annual budget requires an explanation or report, with a minimum dollar variance of \$10,000.

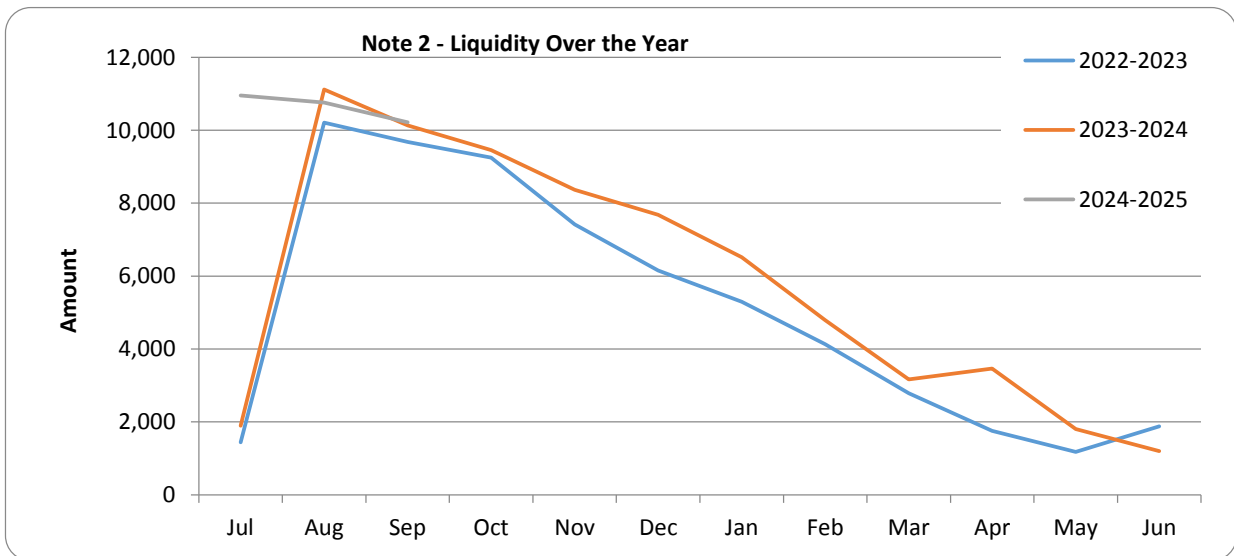
Noting that as Council adopts an annualised Budget, the Executive Manager of Corporate Services may vary the month end Budget estimates from time to time to take into consideration the variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Adopted Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	Operating Revenue					
	Operating Grants and Contributions					
1327033	WALGGC General Purpose Grant - Final allocation for 24/25 residual distribution less than budgeted	315,000	78,750	6,439	(72,312)	(91.82%)
1327103	WALGGC Local Road Funding Grant - Final allocation for 24/25 residual distribution less than budgeted	249,281	62,320	14,247	(48,073)	(77.14%)
1620123	Unbudgeted Grant received - Education & Welfare Facilities (Gumnuts Daycare)	0	0	25,000	25,000	100.00%
1228403	MRWA Direct Road Funding Maintenance Grant - amended funding increase to the budget	152,345	152,345	180,701	28,356	18.61%
	Fees and Charges					
Various	Planning Fees Income tracking higher than YTD budget estimate	92,400	23,100	41,906	18,806	81.41%
1160113	Gym Income for Recreation Centre tracking over YTD budget estimate	182,455	45,612	56,651	11,039	24.20%
1337553	Building Licence Income tracking higher than YTD budget estimate	85,800	21,450	27,804	6,354	29.62%
1527113	Fines & Penalties - Animal Control - revenue higher than budget estimate due to prosecution	6,500	1,623	16,235	14,612	900.33%
	Operating Expenses					
	Employee Costs					
Various	Employee Costs tracking higher than budget due to timing of maintenance v's capital works	(7,987,040)	(1,855,856)	(1,913,004)	(57,148)	3.08%
	Materials and Contracts					
1160132	Maintenance of Recreation Centre Building over budget (insurance repairs to roof - recoverable)	(34,900)	(8,724)	(29,462)	(20,738)	237.71%
Various	Other minor variances relating to costing allocations and timing of works					
	Utility Charges					
Various	Variances relating to billing cycle for utilities (ie. Street Lighting invoice not allocated for September 2024)	(284,500)	(80,965)	(65,696)	15,269	(18.86%)
	Depreciation					
Various	Depreciation cost allocation not applied for 2024-25 year (awaiting audit of 2023-24 Financial Report)	(5,425,831)	(1,356,423)	0	1,356,423	(100.00%)
	Proceeds from Disposal of Assets					
1231055	Asset disposal proceeds higher than budgeted	174,750	109,150	126,672	17,522	16.05%

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 September 2024

Note 2: NET CURRENT FUNDING POSITION

Positive=Surplus (Negative=Deficit)			
Note	This Period	Last Period	Same Period Last Year
	\$	\$	\$
Current Assets			
Cash Unrestricted	7,234,759	1,926,896	6,780,738
Cash Restricted	4,662,050	4,606,043	4,646,460
Total Cash	11,896,809	6,532,939	11,427,198
Receivables - Rates	3,259,793	7,356,435	3,188,484
Receivables - Other	929,072	2,227,214	1,061,730
Receivables - Sundry Debtors	568,603	1,147,815	349,334
Inventories	90,752	91,904	87,014
	16,745,028	17,356,307	16,113,760
Less: Current Liabilities			
Payables	(3,333,785)	(3,456,397)	(2,804,674)
Add Back Self Supporting Loan Adjustment	(21,389)	(21,389)	(20,389)
Add Back Current Leave Provisions	1,227,181	1,227,181	1,238,844
Add Back Current Principal Elements of Finance Leases	10,568	10,568	7,769
Add Back Current Loan Liability	253,362	253,362	242,102
	(1,864,063)	(1,986,675)	(1,336,348)
Less: Cash Reserves	(4,662,050)	(4,606,043)	(4,646,460)
Net Current Funding Position	10,218,916	10,763,589	10,130,952



Comments - Net Current Funding Position

The Net Current Funding Position (NCFP) for September (FY24/25) is \$87,964 higher than the same period in FY23/24

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 September 2024

Note 3: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

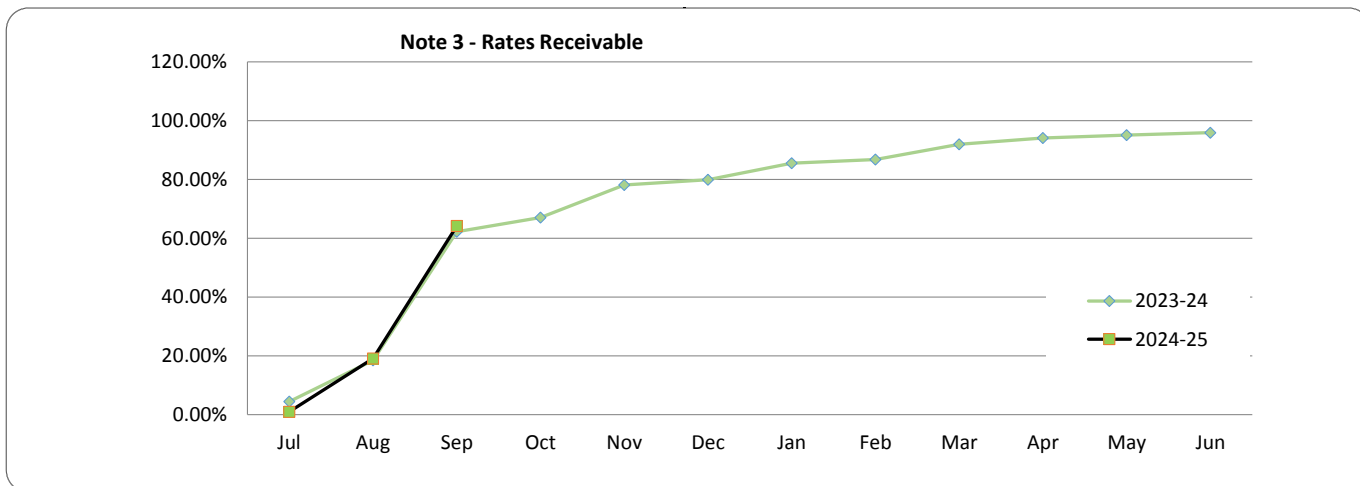
GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Back Funded from Reserves	Current Budget Running Balance
				\$	\$	\$	\$	\$
	Budget Adoption		Closing Surplus					0
	Permanent Changes							
1541004	Remove Purchase Land & Buildings Capital Expense - Fire Control (Job 50220 - Brigade Shed Upgrades)	110824	Capital Expenses	0	300,000			300,000
1540113	Remove Capital Grant Income - BFB Buildings Construction	110824	Capital Revenue	0		(300,000)		0
1540103	Insert Capital Grant Income - BFB Vehicle Acquisitions	110824	Capital Revenue	0	776,200			776,200
1541054	Insert Purchase Plant & Equipment Capital Expense - BFB	110824	Capital Expenses	0		(776,200)		0
1540113	Insert Capital Grant Income - BFB Building Acquisitions	110824	Capital Revenue	0	31,350			31,350
1541004	Insert Purchase Land & Buildings Capital Expense - Mt Lindesay BFB Water Tank (Job 50224)	110824	Capital Expenses	0		(6,350)		25,000
1541104	Insert Purchase Furniture & Equipment Capital Expense - BFB PPC Lockers	110824	Capital Expenses	0		(25,000)		0
	Amend Proceeds from Sale of Assets Calculation	100824	Capital Revenue	0	136,400			136,400
9502021	Amend Transfer from Plant Reserve Calculation	100824	Capital Revenue	0		0	(136,400)	0
1230493	Amend Profit on Sale of Assets Calculation	100824	Operating Revenue	45,400				0
1051154	Insert Purchase Other Infrastructure Expense - Other Community Amenities (Job 51129 - Fish Cleaning Facilities)	070924	Capital Expenses	0		(20,000)		(20,000)
1228603	Amend Transfer from Infrastructure Reserve Calculation	070924	Capital Revenue	0	0		20,000	0

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 September 2024

Note 4: RECEIVABLES

Receivables - Rates Receivable

	30 September 2024	30 June 2024
	\$	\$
Opening Arrears Previous Years	344,988	273,809
Levied this year	8,747,613	8,196,196
Less Collections to date	(5,832,809)	(8,125,017)
Equals Current Outstanding	3,259,793	344,988
Net Rates Collectable	3,259,793	344,988
% Collected	64.15%	95.93%



Comments/Notes - Receivables Rates

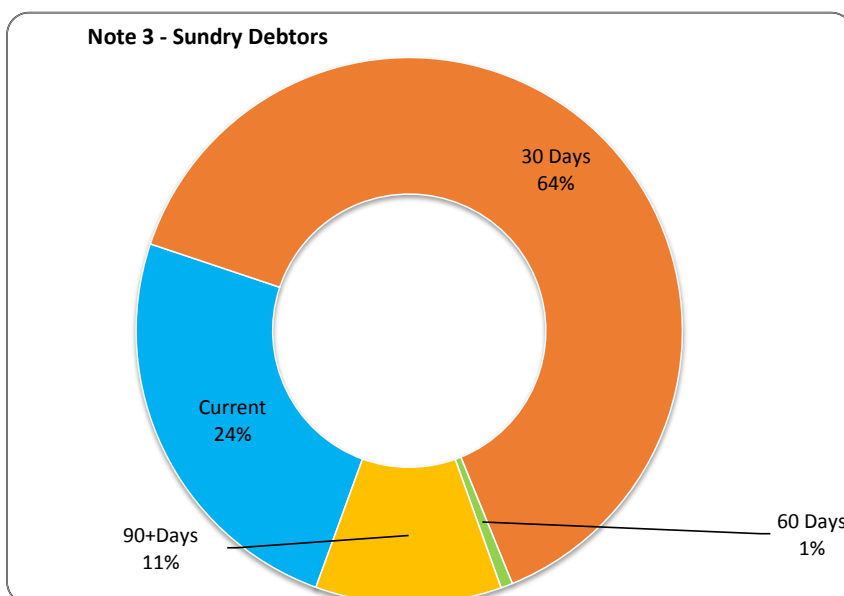
Receivables - Sundry Debtors

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Sundry Debtors - General	139,824	362,168	3,991	62,620

Total Receivables - Sundry Debtors

568,603

*Amounts shown above include GST (where applicable)



Comments/Notes - Receivables General

As at 30 September 2024, outstanding sundry debtors totalled \$568,603 compared to \$349,334 at the same time last year.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 September 2024

Note 5: CAPITAL ACQUISITIONS

Assets		Current Annual Amended Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under	
Land and Buildings								
Law, Order And Public Safety								
Install Water Tank - Mt Lindesay Fire Shed	50224	6,350	0	0	3,925	3,925	0	
Peaceful Bay Toilet Facility Expansion	50154	50,000	2,500	0	0	0	2,500	
Recreation And Culture								
Shire Buildings - Solar Panel Project	50214	400,000	15,000	4,560	0	4,560	10,440	
Denmark Surf Club Precinct Development	52100	2,900,000	395,000	394,233	2,383,291	2,777,524	767	
Total Land and Buildings		3,356,350	412,500	398,793	2,387,216	2,786,009	13,707	
Plant and Equipment								
Governance								
Plant Replacement - Governance & Administration	1421254	54,600	54,600	54,584	0	0	16	
Law, Order And Public Safety								
Purchase Plant - BFB	1541054	776,200	0	0	0	0	0	
Community Amenities								
Plant Replacement - Waste Management	1021054	70,000	0	0	0	0	0	
Recreation And Culture								
Purchase Plant - Recreation	1131054	106,300	12,500	12,250	0	12,250	250	
Transport								
Purchase of Plant	1231054	436,200	0	0	0	0	0	
Total Plant and Equipment		1,443,300	67,100	66,834	0	12,250	266	
Furniture and Equipment								
Governance								
Administration Building - Upgrade Alarm System	1421104	19,000	0	0	0	0	0	
Law, Order And Public Safety								
Install Furniture & Equipment - Various Fire Sheds	1541104	25,000	0	0	0	0	0	
Recreation And Culture								
Purchase Gym Equipment - Recreation Centre	1161104	100,000	0	0	0	0	0	
Total Furniture and Equipment		144,000	0	0	0	0	0	
Roads Infrastructure (including Bridges)								
Transport								
Council Construction - Road Renewal (sealed)	50000	100,000	0	0	0	0	0	
Drainage Renewal Works	50030	100,000	19,994	0	0	0	19,994	
Drainage Upgrade Works - Flood Mitigation	50802	57,500	42,500	40,457	19,635	60,092	2,043	
Council Construction - Wentworth Road (SLK 0.33 - 1.82)	50215	120,000	11,994	8,549	0	8,549	3,445	
Council Construction - Recreation Centre Carpark Improvements	50225	37,000	3,700	0	21,275	21,275	3,700	
Council Construction - CBD Carparks Upgrades	50080	25,000	0	0	0	0	0	
Council Construction - Cussons Road (SLK 1.49 - 2.32)	50200	85,000	12,746	0	0	0	12,746	
Council Construction - Peaceful Bay Access Road Improvements	50230	70,000	6,996	1,240	19,950	21,190	0	
MRWA Project - Mount Shadforth Road (SLK 3.04 - 4.22)	50380	134,000	13,394	941	0	941	12,453	
MRWA Project - Mount Shadforth Road (SLK 4.22 - 5.41)	50381	244,000	24,396	0	0	0	24,396	
MRWA Project - Parker Road (SLK 8.48 - 9.01)	50382	91,783	9,176	2,092	7,573	9,664	7,084	
MRWA Project - Tindale Road (SLK 0.03 - 4.52)	50383	388,000	38,796	0	45,436	45,436	38,796	
Pathway - Springdale Beach	51004	450,000	7,500	7,802	0	7,802	(302)	
Pathway - Pedestrian Bridge Renewal	51005	50,000	0	0	0	0	0	
Footpath Renewal Works	50020	80,000	4,000	0	0	0	4,000	
Footbridge - Riverbend Lane	50045	150,000	0	0	0	0	0	
Mokare Path Renewal	50025	92,000	4,600	0	0	0	4,600	
Total Roads Infrastructure		2,274,283	199,792	61,081	113,869	174,950	132,955	
Other Infrastructure								
Community Amenities								
Transfer Station - Mcintosh Road (Bore & Tank Installation)	52120	28,000	0	0	0	0	0	
Cemetery - Grounds Improvements	52110	27,000	0	0	0	0	0	
Upgrade Fish Cleaning Facilities	51129	20,000	0	0	26,822	26,822	0	
Recreation And Culture								
Parks Infrastructure Upgrade - Irrigation Mains Replacement (High Sch)	52140	22,000	6,600	0	0	0	6,600	
Denmark Surf Club Precinct Development - Public Realm	52150	300,000	0	0	174,890	174,890	0	
Install BBQ Facilities at Rivermouth	52160	44,000	0	0	0	0	0	
Springdale Park Bore Installation	52170	20,000	0	0	0	0	0	
Recreation Facility Fencing & Delineation Upgrades	52180	60,000	0	0	0	0	0	
Peaceful Bay Water Supply Upgrade	52130	60,000	6,000	0	0	0	6,000	
Ocean Beach Sea Wall Coastal Adaptation Works	60130	230,000	180,000	190,198	5,800	195,997	(10,198)	
Transport								
Upgrade Community Infrastructure - EV's (Project 1)	50132	175,000	0	0	61,680	61,680	0	
Upgrade Community Infrastructure - EV's (Project 2)	50135	125,000	25,000	27,493	0	27,493	(2,493)	
Total Other Infrastructure		1,111,000	217,600	217,691	269,192	486,883	(91)	
Summary of Capital Acquisitions								
Land and Buildings		3,356,350	412,500	398,793	2,387,216	2,786,009	13,707	
Plant and Equipment		1,443,300	67,100	66,834	0	12,250	266	
Furniture and Equipment		144,000	0	0	0	0	0	
Roads Infrastructure (including Bridges)		2,274,283	199,792	61,081	113,869	174,950	132,955	
Other Infrastructure		1,111,000	217,600	217,691	269,192	486,883	(91)	
Capital Expenditure Total		8,328,933	896,992	744,398	2,770,277	3,460,092	146,837	
				% Completed	8.94%	Actual	41.54%	Committed

Comments/Notes - Capital Expenditure

\$744,398 of capital expenditure has been incurred to the end of September 2024. This represents 8.94% of the annual amended budgeted capital works. Total YTD committed expenditure of \$3,460,092 has been incurred, which represents 41.54% of the total annual capital expenditure budget.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 September 2024

Note 6: RESERVES

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Amended Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Adopted Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
Lime Quarry Rehabilitation Reserve	347,802	347,802	15,651	15,651	4,229	0	0	(40,000)	(40,000)	0		323,453	352,031
Parry Inlet Reserve	193,999	193,999	8,730	8,730	2,359	10,000	0	0	0	0		212,729	196,358
Employee Leave Entitlements Reserve	465,656	465,656	20,954	20,954	5,662	0	0	0	0	0		486,610	471,318
Infrastructure Reserve	1,342,279	1,342,279	60,403	60,403	16,321	800,000	0	(1,164,346)	(1,184,346)	0		1,018,336	1,358,600
Plant Replacement Reserve	375,161	375,161	16,882	16,882	4,562	400,000	0	(342,350)	(205,950)	0		586,093	379,723
Waste Services Reserve	965,300	965,300	43,438	43,438	11,738	170,000	0	(28,000)	(28,000)	0		1,150,738	977,037
Aquatic Facility Development Reserve	109,970	109,970	4,949	4,949	1,337	10,000	0	0	0	0		124,919	111,308
Lionsville Reserve	43,471	43,471	1,956	1,956	529	0	0	(45,427)	(45,427)	0		(0)	43,999
Peaceful Bay Reserve	338,059	338,059	15,213	15,213	4,111	35,000	0	(60,000)	(60,000)	0		328,272	342,169
Rivermouth Caravan Park Reserve	125,961	125,961	5,668	5,668	1,532	5,000	0	0	0	0		136,629	127,493
Peaceful Bay Caravan Park Reserve	84,588	84,588	3,806	3,806	1,029	5,000	0	0	0	0		93,394	85,617
Recreation Centre Reserve	10,774	10,774	485	485	131	50,000	0	(25,000)	(25,000)	0		36,259	10,905
Strategic Reserve	124,639	124,639	5,609	5,609	1,516	5,000	0	0	0	0		135,248	126,154
ICT Reserve	47,031	47,031	2,116	2,116	572	15,000	0	0	0	0		64,147	47,603
Legal Contingency Reserve	31,354	31,354	1,410	1,410	381	10,000	0	0	0	0		42,764	31,735
	4,606,043	4,606,043	207,270	207,270	56,007	1,515,000	0	(1,705,123)	(1,588,723)	0		4,739,590	4,662,050

Comments/Notes - Reserves

The movement in cash backed reserve funds represents interest earned on reserve funds and transfers to and from reserves as adopted in the budget. The more significant transfers are normally performed towards the end of the financial year to coincide with the completion of the capital works program to which most transfers relate.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 September 2024

Note 7: INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-24	New Loans (Adopted Budget)	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
			YTD Actual \$	YTD Budget \$	Adopted Budget \$	YTD Actual \$	Adopted Budget \$	YTD Actual \$	YTD Budget \$	Adopted Budget \$		
142 Lionsville	251,387		0	0	39,036	251,387	212,351	0	0	18,062	6.88%	12-Nov-29
143 Airport	8,257		0	0	8,257	8,257	0	0	0	474	6.26%	30-Jun-25
147 Recreation - Football Clubrooms	98,818		0	0	14,000	98,818	84,818	0	0	6,782	6.37%	30-Jun-30
152 Purchase Reserve 27101	205,637		0	0	24,401	205,637	181,236	0	0	13,511	6.04%	30-Jun-31
157 Riverside Club S/Supporting	303,991		0	0	21,061	303,991	282,930	0	0	11,744	3.80%	12-May-36
159 Riverside Club Stage 1	341,120		11,269	11,269	22,712	329,851	318,408	1,202	1,202	12,448	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	108,785		0	0	53,663	108,785	55,122	0	0	3,097	2.70%	01-Jun-26
160 Purchase Waste Services Truck	348,701	0	0	0	81,501	348,701	267,200	0	0	16,936	4.45%	30-Jun-28
161 Denmark Solar Energy Project	0	400,000	0	0	63,739	0	336,261	0	0	23,318		
162 Surf club Precinct Redevelopment	0	575,000	0	0	22,566	0	552,434	0	0	16,231		
	1,666,696	975,000	11,269	11,269	350,936	1,655,427	2,290,760	1,202	1,202	122,603		

Comments/Notes - Information on Borrowings

No new debentures were raised during the reporting period.

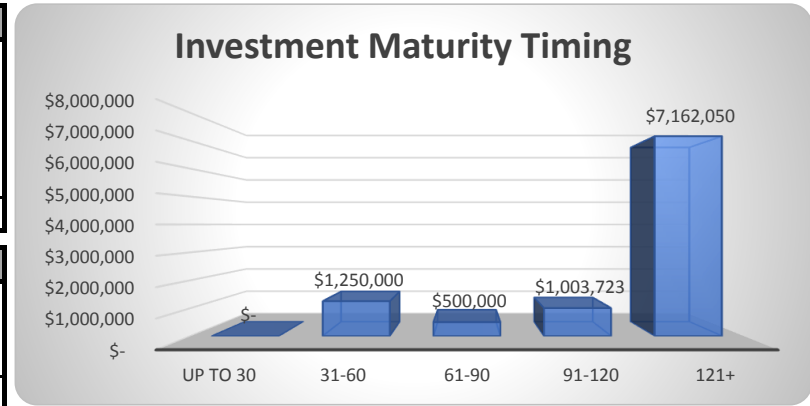
**SHIRE OF DENMARK
INVESTMENT REGISTER
For the period ending 30 September 2024**

INVESTMENT REGISTER									
INVESTMENT NO.	TYPE	ACC NO.	DATE INVESTED	MATURITY DATE	FUND	AMOUNT INVESTED	INTEREST RATE	DAYS INVESTED	INSTITUTION
3R	TD	74-949-5332	26-Sep-24	26-May-25	Restricted	\$ 1,435,425	5.00%	242	NAB
4R	TD	4906930	26-Sep-24	26-Mar-25	Restricted	\$ 1,064,194	5.01%	181	BENDIGO
5R	TD	38218207.161	26-Sep-24	25-Mar-25	Restricted	\$ 1,630,690	4.80%	180	CBA
6R	TD	30-866-6423	26-Sep-24	26-May-25	Restricted	\$ 531,741	5.00%	242	NAB
7M	TD	38218207.162	25-Sep-24	03-Jan-25	Unrestricted	\$ 503,723	4.83%	100	CBA
8M	TD	38218207.163	29-Aug-24	28-Oct-24	Unrestricted	\$ 500,000	4.54%	60	CBA
9M	TD	4885552	05-Sep-24	04-Mar-25	Unrestricted	\$ 500,000	4.89%	180	BENDIGO
10M	TD	97-725-1452	05-Sep-24	06-May-25	Unrestricted	\$ 250,000	5.00%	243	NAB
11M	TD	38218207.164	19-Sep-24	18-Nov-24	Unrestricted	\$ 750,000	4.70%	60	CBA
12M	TD	11-967-9348	25-Sep-24	25-Feb-25	Unrestricted	\$ 750,000	5.00%	153	NAB
13M	TD	23-810-7297	26-Sep-24	24-Dec-24	Unrestricted	\$ 500,000	4.95%	89	NAB
14M	TD	23-814-3941	26-Sep-24	24-Jan-25	Unrestricted	\$ 500,000	5.00%	120	NAB
15M	TD	4907129	26-Sep-24	28-Jan-25	Unrestricted	\$ 500,000	4.86%	124	BENDIGO
16M	TD	38218207.165	26-Sep-24	25-Mar-25	Unrestricted	\$ 500,000	4.80%	180	CBA
TOTAL FUNDS INVESTED						\$ 9,915,773			

PORTFOLIO ANALYSIS						INTEREST EARNED			
Institution	Amount	No.	%	S&P STR @ May 2022	Policy - S&P STR Institution Investment Max %	Month Actual	Month Actual	YTD Actual	YTD Budget
NAB	\$ 3,967,166	6	40.01%	A-1+	50%	Interest on Investments	57,801	73,148	71,195
CBA	\$ 3,884,413	5	39.17%	A-1+	50%	Accrued Interest	10,025		
Bendigo Bank	\$ 2,064,194	3	20.82%	A-2	25%				
Total Funds Invested	\$ 9,915,773	14	100.00%			Total Interest Earned	67,826	73,148	71,195

	Amount
Opening Balance for Month	5,607,972
Add: Funds Invested	4,250,000
Less: Funds Redeemed	-
Add: Interest Earned on Investments for Month	57,801
Closing Balance for the Month	9,915,773

BREAKDOWN OF INVESTED FUNDS	
	Amount
Municipal Reserves	5,253,723
	4,662,050
Total Funds Invested	9,915,773



SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 September 2024

SUMMARY: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	Variable	1,974,144			1,974,144	NAB	At Call
Trust Bank Account	0.00%			850	850	NAB	At Call
Other Cash On Hand	Nil	2,520			2,520	N/A	On Hand
Other Cash - Bond	Nil	4,372			4,372	N/A	On Hand
Sub Total Cash Deposits		1,981,036	0	850	1,981,886		
(b) Term Deposits							
3R	5.00%		1,435,425		1,435,425	NAB	26-May-25
4R	5.01%		1,064,194		1,064,194	BENDIGO	26-Mar-25
5R	4.80%		1,630,690		1,630,690	CBA	25-Mar-25
6R	5.00%		531,741		531,741	NAB	26-May-25
7M	4.83%	503,723			503,723	CBA	03-Jan-25
8M	4.54%	500,000			500,000	CBA	28-Oct-24
9M	4.89%	500,000			500,000	BENDIGO	04-Mar-25
10M	5.00%	250,000			250,000	NAB	06-May-25
11M	4.70%	750,000			750,000	CBA	18-Nov-24
12M	5.00%	750,000			750,000	NAB	25-Feb-25
13M	4.95%	500,000			500,000	NAB	24-Dec-24
14M	5.00%	500,000			500,000	NAB	24-Jan-25
15M	4.86%	500,000			500,000	BENDIGO	28-Jan-25
16M	4.80%	500,000			500,000	CBA	25-Mar-25
Sub Total Term Deposits		5,253,723	4,662,050	0	9,915,773		
Total Cash & Investments		7,234,759	4,662,050	850	11,897,659		

NAB National Australia Bank
CBA Commonwealth Bank of Australia
BENDIGO Bendigo Bank

Comments/Notes - Investments